



## STATE OF NORTH CAROLINA GOVERNOR PAT McCrORY

*Press Release*

### **Governor McCrory Reappoints Commissioner of Banks Ray Grace**

FOR IMMEDIATE RELEASE  
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**Raleigh, N.C.** - Governor Pat McCrory has reappointed Ray Grace as the North Carolina Commissioner of Banks. Governor McCrory first appointed Grace in 2013. He previously served as Acting Commissioner and was originally appointed by Governor McCrory's predecessor.

*"Ray Grace is a tremendous asset to North Carolina's banks, and his extensive experience and past achievement are reflected in his work as Commissioner,"* Governor McCrory said. *"His continued service is greatly valued and appreciated."*

Grace served as Chief Deputy Commissioner of Banks prior to becoming the Acting Commissioner, and as the Deputy Commissioner before that. He began his career as a commercial bank examiner.

Assets under his supervision were more than \$240 billion as of September 2014. During his tenure, he has issued more than 430 decisions and orders in administrative actions involving the licensure of companies and individuals not meeting statutory requirement under the jurisdiction of the Office of the Commissioner of Banks. Grace has helped to establish 95 de novo North Carolina state banks over the course of his service to the state.

Grace served in the U.S. Marine Corps and is a graduate of Niagara University.

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